# How To Start A Nonprofit Organization

Foundation X empowers effective philanthropy to impact lives and shift the world forward. Working at the intersection of community, nonprofit and business, we aim to transform lives. One of the many charitable vehicles that can be powerful in transforming lives is a nonprofit organization.

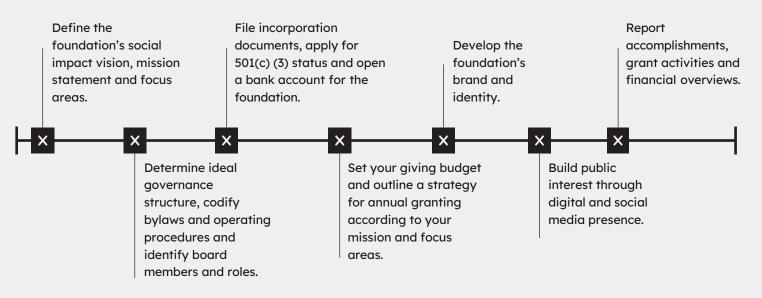
#### **BENEFITS OF A NONPROFIT ORGANIZATION**

By offering a unique combination of flexibility and control, nonprofit organizations allow for:

- Achieving meaningful involvement with partner organizations
- Creating a lasting legacy and impact
- Engaging the broader community in your efforts
- Generating tax deductible savings for donors

### STARTING A NONPROFIT ORGANIZATION

Creating a nonprofit is a rewarding, yet challenging process. Generally, the following steps are completed in partnership with multiple paid partners, including legal counsel and financial professionals, to ensure appropriate filing and incorporation.



#### MANAGING A NONPROFIT FOUNDATION

Once established, a nonprofit requires ongoing management on an annual basis to accomplish desired impact and a seamless governance structure.

FOUNDATION X

- Accounting & Taxes
- Legal & Compliance
- 990 Filing
- Board Governance & Management
- Grantmaking & Reporting

## A better way for doing good.